

FILED FOR RECORD 2-28- 1980 at 8:30 o'clock A M
DULY RECORDED: 3-4- 1980 at 9:00 o'clock A M
INSTRUMENT NO: _____ GRACE BOSTICK, TYLER CO. CLK.

Grace Bostick

TYLER COUNTY COMMISSIONER'S COURT
SPECIAL MEETING
JANUARY 18, 1980

Vol. 5 Pg. 662

A Special Meeting of the Commissioner's Court, met on Friday January 18, 1980 at 10:00 A.M. All members being present. The meeting was opened with prayer by Commissioner Maxie Riley, who served as County Judge Pro-tem. County Judge Allen Sturrock, was absent.

A motion was made by Commissioner Lowe and seconded by Commissioner Odom to accept the petition for creation of Industrial Financing Corporation of Tyler County. This will be of no expense to the County. All voted yes and none no. A motion was then made by Commissioner Fowler and seconded by Commissioner Odom to appoint three persons to serve on the new corporation's board of directors. The list being, Thomas C. Knapp, Bertis Best and C.A. Williams. All voted yes and none no. See attachments of petition and etc.

A motion was made by Commissioner Odom and seconded by Commissioner Fowler to accept the request from E. & L. Lumber Co. on the Antenna on the Courthouse, pending a report from the Tyler County Sheriff. All voted yes and none no.

Commissioner Lowe made a motion which was seconded by Commissioner Fowler to accept the Bills as submitted by County Auditor Ann Fondren, for the month of December 1979. All voted yes and none no. See attached.

A report was given on the Landfill payments, and for the past two and one-half months, \$2,375.00 had been billed out, and \$1,480.00 received.

A motion was made by Commissioner Fowler and seconded by Commissioner Lowe to approve the Tax Exemption for Senior Citizens over the age of 65 years. The amount of \$4000.00. All voted yes and none no.

A motion was made by Commissioner Fowler and seconded by Commissioner Lowe to accept the Resolution, concerning Revenue Sharing; the Resolution to be sent to National Association of Counties, in support of Revenue Sharing. All voted yes and none no.

There being no further business, the meeting adjourned.

SIGNED: Allen Sturrock Allen Sturrock, County Judge
Maxie Riley Maxie Riley, Comm. Pct. #1
H.K. Lowe H.K. Lowe, Comm. Pct. #2
Leon Fowler Leon Fowler, Comm. Pct. #3
Berton Adnell Odom Berton Adnell Odom, Pct. #4
ATTEST: Grace Bostick Grace Bostick, County Clerk



JOHN E. KINNEY
(713) 283-3704

KINNEY & ALLISON
ATTORNEYS AT LAW
318 WEST DOGWOOD
WOODVILLE, TEXAS 75979
December 27, 1979

JAMES M. ALLISON
(713) 283-2532

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Honorable Allen Sturrock
County Judge
Tyler County Courthouse
Woodville, Texas 75979

RE: INDUSTRIAL FINANCING CORPORATION OF TYLER COUNTY,
TEXAS, Creation of

Dear Judge Sturrock:

Enclosed please find the following:

PETITION FOR CREATION OF INDUSTRIAL FINANCING CORPORATION
OF TYLER COUNTY, TEXAS

Attached to the said petition is a copy of the proposed
Articles of Incorporation and the proposed By-Laws of the
Industrial Financing Corporation of Tyler County, Texas.

I also enclose herein a copy of a resolution by the
Commissioners' Court authorizing the creation of the Industrial
Financing Corporation of Tyler County, Texas. In order that
we can comply with the provision of the Open Meetings Law,
Article 6252-17, Vernon's Annotated Texas Statutes, would
you please include the following in the agenda for the next
meeting of the Commissioners' Court:

Consider and Act on Petition For Creation Of Industrial
Financing Corporation of Tyler County, Texas.

If you will let me know when the matter is to be considered
by the Commissioners' Court, I will notify the Petitioners for
the creation of this Industrial Development Corporation and
ask them to be present at that meeting of the Commissioners'
Court so that they will be available to answer any questions
that the Commissioners ask.

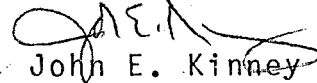
Honorable Allen Sturrock
December 27, 1979
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As I am certain you already know, Corporations such as this were authorized by the last Legislature. Their purpose is to promote industrialization by allowing the issuance of tax exempt bonds, the proceeds of which may be ^{used} to build facilities or otherwise act so as to promote industrialization. The Commissioners' Court will appoint the Board of Directors. Each director will serve six (6) years until his successor is appointed as provided in the By-Laws. The initial Board of Directors is named in the Articles of Incorporation. The Commissioners' Court can remove a Director, either for cause or at will, and thereafter appoint his successor.

Very truly yours,

KINNEY & ALLISON


John E. Kinney

JEK/gs
enc.

CC: Thomas C. Knapp }
CC: Bertis W. Best } *dir*
CC: C. A. Williams }
CC: George D. Byram }
CC: Dr. Harold D. Herrington }
CC: Major Fitzhugh Alford }

JEK/g
12.27.79

STATE OF TEXAS |
COUNTY OF TYLER |

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RESOLUTION AUTHORIZING THE CREATION OF
INDUSTRIAL FINANCING CORPORATION OF TYLER COUNTY, TEXAS
AS AN INSTRUMENTALITY OF TYLER COUNTY, TEXAS; AND
CONTAINING OTHER PROVISIONS RELATING TO THE SUBJECT

WHEREAS, the Development Corporation Act of 1979, 1979
Tex. Gen. Laws, Chapter 700, Section 1, at 1675 (the "Act"),
authorizes the creation and administration of industrial
development corporations to act on behalf of cities, counties
and conservation and reclamation districts in the promotion
and development of commercial, industrial and manufacturing
enterprises to promote and encourage employment and the
public welfare; and

WHEREAS, the Act authorizes cities, counties and conser-
vation and reclamation districts to utilize an industrial
development corporation to issue obligations and bonds on
bhalf of the sponsoring city, county or conservation and
reclamation district to finance projects promoting and
developing commercial, industrial and manufacturing enterprises;
and

WHEREAS, three natural persons, each of whom is at least
eighteen years of age and a qualified elector of Tyler County,
Texas (the "Unit"), have filed with the Commissioners' Court
for Tyler County, Texas (the "Governing Body") of the Unit a
written application (the "Petition") requesting that the Unit
authorize and approve the creation of THE INDUSTRIAL FINANCING
CORPORATION OF TYLER COUNTY, TEXAS (the "Corporation") and
approve the Articles of Incorporation and By-laws to be used
in creating the Corporation; and

WHEREAS, the Corporation has been or will be created and
organized as a Texas nonprofit corporation, pursuant to the
provisions of the Act, for such limited purposes; and

WHEREAS, the Governing Body of the Unit has reviewed and
approved the Petition and the Articles of Incorporation and
By-laws and has determined to authorize and approve the
creation of the Corporation, a not-for-profit entity, as its
constituted authority and instrumentality to accomplish the
specific public purpose of the promotion and development
of commercial, industrial and manufacturing enterprises to
promote and encourage employment and the public welfare;
NOW, THEREFORE;

BE IT RESOLVED BY THE Commissioners' Court of Tyler County, Texas:

Section 1: That the Corporation is hereby authorized and approved for creation as an industrial development corporation under the provisions of the Act.

Section 2: That the Corporation is hereby designated as the duly constituted authority and instrumentality of the Unit (within the meaning of those terms in the regulations of the Treasury and the rulings of the Internal Revenue Service prescribed and promulgated pursuant to Section 103 of the Internal Revenue Code of 1954, as amended) and shall be authorized to act on behalf of the Unit for the specific public purpose of the promotion and development of commercial, industrial and manufacturing enterprises to promote and encourage employment and the public welfare; but the Corporation is not intended to be and shall not be a political subdivision or a political corporation within the meaning of the Constitution and the laws of the State of Texas (the "State"), including without limitation Article III, Section 52 of the State Constitution, and the Unit does not delegate to the Corporation any of its attributes of sovereignty, including the power to tax, the power of eminent domain and the police power.

Section 3: That the Corporation may, under the conditions set forth in this Resolution, issue obligations on behalf of the Unit, acquire, lease, sell or convey certain properties and make loans for the promotion and development of commercial, industrial and manufacturing enterprises to promote and encourage employment and the public welfare. The Unit shall not lend its credit or grant any public money or thing of value in aid of the Corporation. Furthermore, obligations issued by the Corporation with the approval of the Unit shall be deemed not to constitute a debt of the State, of the Unit or of any other political corporation, subdivision or agency of the State or a pledge of the faith and credit of any of them, but such obligations shall be payable solely from the funds herein provided. The Corporation shall not be authorized to incur financial obligations which cannot be paid from proceeds of the obligations or from revenues realized from the lease or sale of a project or realized from a loan made by the Corporation to finance or refinance in whole or in part a project. "Project" shall mean the land, buildings, equipment, facilities and improvements (one or more) found by the Board of Directors of the Corporation (the "Board of Directors") to be required or suitable for the promotion of commercial or industrial development and expansion, the promotion of employment or for use by commercial, manufacturing or industrial enterprises, irrespective of whether in existence or required to be acquired or constructed after the making of such findings by the Board of Directors.

Section 4: That the Articles of Incorporation of the Corporation and the By-laws of the Corporation, in the forms attached hereto, are hereby approved for use and adoption by the Corporation; provided, however, that any amendments to the Articles of Incorporation shall be subject to the further approval of the Governing Body.

Section 5: That the Governing Body shall approve by written resolution any agreement to issue bonds, including refunding bonds, adopted by the Corporation, which agreement and resolution shall set out the amount and purpose of the bonds. Furthermore, no issue of bonds, including refunding bonds, shall be sold and delivered by the Corporation without a written resolution of the Governing Body adopted no more than 60 days prior to the date of the sale of the bonds specifically approving the resolution of the Corporation providing for the issuance of the bonds.

Section 6: That, upon dissolution of the Corporation, the Unit shall accept title to or other interests in any real or personal property owned by the Corporation at such time.

Section 7: That this Resolution is adopted for the purpose of satisfying the conditions and requirements of the Act and of Section 103 of the Internal Revenue Code of 1954, as amended and the regulations prescribed thereunder from time to time and for the benefit of the Corporation, the Unit, the owners or holders from time to time of the obligations of the Corporation and all other interested persons.

Section 8: That the Governing Body has considered evidence of the posting of notice of this meeting and officially finds, determines, recites and declares that a sufficient written notice of the date, hour, and place of this meeting and of the subject of this resolution was posted on a bulletin board located at a place convenient to the public in the _____ of the Unit for at least 72 hours preceding the scheduled time of such meeting; and that such place of posting was readily accessible to the general public at all times from such time of posting until the scheduled time of such meeting; and that such meeting was open to the public as required by law at all times during which the Resolution and the subject matter thereof was discussed, considered and formally acted upon, all as required by the Open Meetings Law, Article 6252-17, Vernon's Texas Civil Statutes, as amended. The Governing Body further ratifies,

approves and confirms such written notice and the contents and posting thereof.

PASSED AND APPROVED this 18 day of ^{January} ~~December~~, 1980.

COMMISSIONERS' COURT OF TYLER COUNTY, TEXAS

By: Allen Sturrock
ALLEN STURROCK, County Judge

ATTEST:

Grace I. Bostick
GRACE I. BOSTICK,
County Clerk for Tyler County, Texas

(SEAL)

JEK/gs

12.27.79

THIS INSTRUMENT WAS RECEIVED FOR
RECORDING IN OUR OFFICE IN THIS CONDITION

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BY-LAWS OF
INDUSTRIAL FINANCING CORPORATION OF TYLER COUNTY, TEXAS

ARTICLE I

POWERS AND PURPOSES

Section 1. Financing of Industrial Development Projects.

In order to implement the purposes for which the Corporation was formed as set forth in the Articles of Incorporation, the Corporation shall issue obligations to finance all or part of the cost of one or more commercial, industrial or manufacturing projects to promote and develop commercial, industrial or manufacturing enterprises to promote and encourage employment and the public welfare, pursuant to the provisions of the Development Corporation Act of 1979, 1979 Tex. Gen. Laws, Chapter 700, Section 1, at 1675, (the "Act").

Section 2. Conditions Precedent to Issuance of Obligations.

The Corporation shall not issue any obligations unless:

1) The Commissioners' Court of Tyler County, Texas (the "Governing Body") of Tyler County, Texas (the "Unit") has approved by written resolution any agreement to issue obligations adopted by the Corporation, which agreement and resolution shall set out the amount and purpose of the obligations. No issue of obligations, including refunding bonds, shall be sold and delivered by the Corporation with a written resolution of the Governing Body adopted no more than sixty (60) days prior to the date of sale of the obligations specifically approving the resolution of the Corporation providing for the issuance of the obligations; and

2) The Texas Industrial Commission, or the executive director thereof, has approved the contents of any lease, sale or loan agreement made by the Corporation under the Act in connection with the issuance of obligations by affirmatively finding that the lessee, purchaser or borrower has the business experience, financial resources and responsibility to provide reasonable assurance that all obligations and interest thereon to be paid from or by reason of such agreement will be paid as the same become due.

Section 3. Books and Records; Approval of Programs and Financial Statements. The Corporation shall keep correct and complete books and records of account and shall also keep minutes of the proceedings of its Board of Directors and committees having any of the authority of the Board of Directors. All books and records of the Corporation may be inspected by any director or his agent or attorney for any proper purpose at any reasonable time; and at all times the Governing Body will have access to the books and records of the Corporation. The Unit shall be entitled to approve all programs and expenditures of the Corporation and annually review any financial statements of the Corporation.

Section 4. Nonprofit Corporation. The Corporation shall be a nonprofit corporation, and no part of its net earnings remaining after payment of its expenses shall inure to the benefit of any individual, firm or corporation, except that in the event the Board of Directors of the Corporation (the "Board of Directors") shall determine that sufficient provision has been made for the full payment of the expenses, bonds and other obligations of the Corporation issued to finance all or part of the cost of a project, then any net earnings of the Corporation thereafter accruing with respect to said project shall be paid to the Unit.

ARTICLE II

BOARD OF DIRECTORS

Section 1. Powers, Number and Term of Office. The property and affairs of the Corporation shall be managed and controlled by the Board of Directors and, subject to the restrictions imposed by law, the Articles of Incorporation and these By-Laws, the Board of Directors shall exercise all of the powers of the Corporation.

The Board of Directors shall consist of three (3) directors, each of whom shall be appointed by the Governing Body.

The Directors constituting the first Board of Directors shall be those directors named in the Articles of Incorporation, each of whom shall serve for six (6) years or until his or her successor is appointed as hereinafter provided. Subsequent directors shall hold office for a term of six (6) years or until their successors are appointed as hereinafter provided.

Any director may be removed from office, by the Governing Body, for cause or at will.

Section 2. Meetings of Directors. The directors may hold their meetings at such place or places in the State of Texas, as the Board of Directors may from time to time determine; provided, however, in the absence of any such determination by the Board of Directors, the meetings shall be held at the registered office of the Corporation in the State of Texas.

Section 3. Regular Meetings. Regular Meetings of the Board of Directors shall be held without necessity of notice at such times and places as shall be designated, from time to time, by resolution of the Board of Directors.

Section 4. Special Meetings. Special Meetings of the Board of Directors shall be held whenever called by the president, by the secretary, by a majority of the directors for the time being in office or upon advice of or request by the Governing Body.

The secretary shall give notice to each director of each Special Meeting in person, or by mail, telephone or telegraph, at least two (2) hours before the meeting. Unless otherwise indicated in the notice thereof, any and all matters pertaining to the purposes of the Corporation may be considered and acted upon at a Special Meeting. At any meeting at which every director shall be present, even though without any notice, any matter pertaining to the purpose of the Corporation may be considered and acted upon.

Section 5. Quorum. A majority of the directors fixed by the Articles of Incorporation shall constitute a quorum for the consideration of matters pertaining to the purposes of the Corporation. The act of a majority of the directors present at a meeting at which a quorum is in attendance shall constitute the act of the Board of Directors, unless the act of a greater number is required by law.

Section 6. Conduct of Business. At the meetings of the Board of Directors, matters pertaining to the purposes of the Corporation shall be considered in such order as from time to time the Board of Directors may determine.

At all meetings of the Board of Directors, the president shall preside, and in the absence of the president, the vice president shall exercise the powers of the president.

The secretary of the Corporation shall act as secretary of all meetings of the Board of Directors, but in the absence of the secretary, the presiding officer may appoint any person to act as secretary of the meeting.

Section 7. Executive Committee. The Board of Directors, by resolution passed by a majority of the directors in office, may designate two or more directors to constitute an executive committee, which committee, to the extent provided in such resolution, shall have and may exercise all of the authority of the Board of Directors in the management of the Corporation, except where action for the Board of Directors is specified by law. The executive committee shall act in the manner provided in such resolution. The executive committee so designated shall keep regular minutes of the transactions of its meetings and shall cause such minutes to be recorded in books kept for that purpose in the office of the Corporation, and shall report the same to the Board of Directors from time to time.

Section 8. Compensation of Directors. Directors as such shall not receive any salary or compensation for their services, except that they shall be reimbursed for their actual expenses incurred in the performance of their duties hereunder.

ARTICLE III

OFFICERS

Section 1. Titles and Term of Office. The officers of the Corporation shall be a president, a vice president, a secretary and a treasurer, and such other officers as the Board of Directors may from time to time elect or appoint. One person may hold more than one office, except that the president shall not hold the office of secretary. Terms of office shall not exceed three years.

All officers shall be subject to removal from office, with or without cause, at any time by a vote of a majority of the entire Board of Directors.

A vacancy in the office of any officer shall be filled by a vote of a majority of the directors.

Section 2. Powers and Duties of the President. The president shall be the chief executive officer of the Corporation and, subject to the Board of Directors, he shall be in general charge of the properties and affairs of the Corporation; he shall preside at all meetings of the Board of Directors; in furtherance of the purposes of this Corporation, he may sign and execute all contracts, conveyances, franchises, bonds, deeds, assignments, mortgages, notes and other instruments in the name of the Corporation.

Section 3. Vice President. The vice president shall have such powers and duties as may be assigned to him by the Board

of Directors and shall exercise the powers of the president during that officer's absence or inability to act. Any action taken by the vice president in the performance of the duties of the president shall be conclusive evidence of the absence or inability to act of the president at the time such action was taken.

Section 4. Treasurer. The treasurer shall have custody of all the funds and securities of the Corporation which come into his hands. When necessary or proper, he may endorse, on behalf of the Corporation, for collection, checks, notes and other obligations and shall deposit the same to the credit of the Corporation in such bank or banks or depositories as shall be designated in the manner prescribed by the Board of Directors; he may sign all receipts and vouchers for payment made to the Corporation, either alone or jointly with such other officer as is designated by the Board of Directors; whenever required by the Board of Directors, he shall render a statement of his cash account; he shall enter or cause to be entered regularly in the books of the Corporation to be kept by him for that purpose full and accurate accounts of all monies received and paid out on account of the Corporation; he shall perform all acts incident to the position of treasurer subject to the control of the Board of Directors; he shall, if required by the Board of Directors, give such bond for the faithful discharge of his duties in such form as the Board of Directors may require.

Section 5. Secretary. The secretary shall keep the minutes of all meetings of the Board of Directors in books provided for that purpose; he shall attend to the giving and serving of all notices; in furtherance of the purposes of this Corporation, he may sign with the president in the name of the Corporation, and/or attest the signature thereto, all contracts, conveyances, franchises, bonds, deeds, assignments, mortgages, notes and other instruments of the Corporation; he shall have charge of the corporate books, records, documents, and instruments, except the books of account and financial records and securities of which the treasurer shall have custody and charge, and such other books and papers as the Board of Directors may direct, all of which shall at all reasonable times be open to inspection upon application at the office of the Corporation during business hours, and he shall in general perform all duties incident to the office of secretary subject to the control of the Board of Directors.

Section 6. Compensation. Officers as such shall not receive any salary or compensation for their services, except that they shall be reimbursed for their actual expenses incurred in the performance of their duties hereunder.

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ARTICLE IV

PROVISIONS REGARDING ARTICLES OF INCORPORATION
AND BY-LAWS

Section 1. Effective Date. These By-laws shall become effective only upon the occurrence of the following events:

- (1) the approval of these By-laws by the Governing Body; and
- (2) the adoption of these By-laws by the Board of Directors.

Section 2. Amendments to Articles of Incorporation and By-Laws. The Articles of Incorporation may at any time and from time to time be amended, provided that the Board of Directors files with the Governing Body a written application requesting that the Governing Body approve such amendment to the Articles of Incorporation, specifying in such application the amendment or amendments proposed to be made. If the Governing Body by appropriate resolution finds and determines that it is advisable that the proposed amendment be made, authorizes the same to be made and approves the form of the proposed amendment, the Board of Directors shall proceed to amend the Articles as provided in the Act.

The Articles of Incorporation may also be amended at any time by the Governing Body at its sole discretion by adopting an amendment to the Articles of Incorporation of the Corporation by resolution of the Governing Body and delivering the Articles of Amendment to the Secretary of State as provided in the Act.

These By-laws may be amended by majority vote of the Board of Directors.

Section 3. Interpretation of By-laws. These By-laws and all the terms and provisions hereof shall be liberally construed to effectuate the purposes set forth herein. If any word, phrase, clause, sentence, paragraph, section or other part of these By-laws, or the application thereof to any person or circumstance, shall ever be held to be invalid or unconstitutional by any court of competent jurisdiction, the remainder of these By-laws and the application of such word, phrase, clause, sentence, paragraph, section or other part of these By-laws to any other person or circumstance shall not be affected thereby.

ARTICLE V

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GENERAL PROVISIONS

Section 1. Principal Office. The principal office of the Corporation shall be located in Woodville, Tyler County, Texas.

The Corporation shall have and continuously maintain in the State of Texas (the "State") a registered office, and a registered agent whose business office is identical with such registered office, as required by the Act. The registered office may be, but need not be, identical with the principal office in the State, and the address of the registered office may be changed from time to time by the Board of Directors, pursuant to the requirements of the Act.

Section 2. Fiscal Year. The fiscal year of the Corporation shall be as determined by the Board of Directors.

Section 3. Seal. The seal of the Corporation shall be as determined by the Board of Directors.

Section 4. Notice and Waiver of Notice. Whenever any notice whatsoever is required to be given under the provisions of the Act, the Articles of Incorporation or these By-laws, said notice shall be deemed to be sufficient if given by depositing the same in a post office box in a sealed postpaid wrapper addressed to the person entitled thereto at his post office address, as it appears on the books of the Corporation, and such notice shall be deemed to have been given on the day of such mailing. Attendance of a director at a meeting shall constitute a waiver of notice of such meeting, except where a director attends a meeting for the express purpose of objecting to the transaction of any business on the grounds that the meeting is now lawfully called or convened. Neither the business to be transacted at nor the purpose of any Regular or Special Meeting of the Board of Directors need be specified in the notice or waiver of notice of such meeting, unless required by the Board of Directors. A waiver of notice in writing, signed by the person or persons entitled to said notice, whether before or after the time stated therein, shall be deemed equivalent to the giving of such notice.

Section 5. Resignations. Any director or officer may resign at any time. Such resignation shall be made in writing and shall take effect at the time specified therein, or, if no time be specified, at the time of its receipt by the president or secretary. The acceptance of a resignation

shall not be necessary to make it effective, unless expressly so provided in the resignation.

Section 6. Action Without a Meeting of Directors or Committees. Any action which may be taken at a meeting of the Board of Directors or of any committee may be taken without a meeting if a consent in writing, setting forth the action to be taken, shall be signed by all of the directors, or all of the members of the committee, as the case may be. Such consent shall have the same force and effect as a unanimous vote and may be stated as such in any articles or document filed with the Secretary of State, the Texas Industrial Commission or any other person.

Section 7. Approval or Advice and Consent of the Governing Body. To the extent that these By-laws refer to any approval by the Unit or refer to advice and consent by the Unit, such advice and consent shall be evidenced by a certified copy of a resolution, order or motion duly adopted by the Governing Body.

Section 8. Organizational Control. The Unit may, at its sole discretion, and at any time, alter or change the structure, organization, programs or activities of the Corporation (including the power to terminate the Corporation), subject to any limitation on the impairment of contracts entered into by such Corporation.

Section 9. Dissolution of the Corporation. Upon dissolution of the Corporation, title to or other interests in any real or personal property owned by the Corporation at such time shall vest in the Unit.

JEK/gs
12.27.79

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STATE OF TEXAS |

COUNTY OF TYLER |

PETITION FOR CREATION OF
INDUSTRIAL FINANCING CORPORATION OF TYLER COUNTY, TEXAS

We, the undersigned qualified electors of Tyler County, Texas (the "Unit"), each of whom is at least eighteen (18) years of age, hereby request the Commissioners' Court of Tyler County, Texas (the "Governing Body") of the Unit to authorize and approve by resolution, pursuant to the Development Corporation Act of 1979, 1979 Texas General Laws, Chapter 700, Section 1, at 1675, creation of the INDUSTRIAL FINANCING CORPORATION OF TYLER COUNTY, TEXAS (the "Corporation") to act on behalf of the Unit in the promotion and development of commercial, industrial and manufacturing enterprises to promote and encourage employment and the public welfare. We further request that the Governing Body approve the attached Articles of Incorporation to be used in organizing the Corporation and the attached By-Laws to be used in governing the internal affairs of the Corporation.

IN WITNESS WHEREOF, we have hereunto set our hands this
day of December, 1979.

Name	Address
GEORGE D. BYRAM <i>George D. Byram</i>	Rt. 4, Box 30, Colmesneil, Texas 75938
DR. HAROLD D. HERRINGTON <i>Dr. Harold D. Herrington</i>	409 S. Magnolia Woodville, Texas 75979
MAJOR FITZHUGH ALFORD <i>Major Fitzhugh Alford</i>	709 N. Beach Woodville, Texas 75979

STATE OF TEXAS |

COUNTY OF TYLER |

I, the undersigned Notary Public do hereby certify that
on the day of December, 1979, personally appeared
before me: GEORGE D. BYRAM
DR. HAROLD D. HERRINGTON
MAJOR FITZHUGH ALFORD

who each being by me first duly sworn, severally declared

that they are the persons who signed the foregoing petition as the Incorporators and that the statements therein contained are true.

IN WITNESS WHEREOF, I hereunto set my hand and seal the day and year above written.

NOTARY PUBLIC IN AND FOR
TYLER COUNTY, TEXAS

My Commission Expires: _____

(Typed or printed name of
Notary)

JEK/g
12.27.79

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ARTICLES OF INCORPORATION
OF
INDUSTRIAL FINANCING CORPORATION OF TYLER COUNTY, TEXAS

We, the undersigned natural persons, each of whom is of the age of eighteen years or more and a qualified elector of Tyler County, Texas (the "Unit"), acting as incorporators of a Corporation under the Development Corporation Act of 1979, 1979 Tex. Gen. Laws, Chapter 700, Section 1, at 1675, (the "Act"), do hereby adopt the following Articles of Incorporation for such Corporation:

ARTICLE I

The name of the Corporation is INDUSTRIAL FINANCING CORPORATION OF TYLER COUNTY, TEXAS.

ARTICLE II

The Corporation is a nonprofit corporation.

ARTICLE III

The duration of the Corporation shall be perpetual.

ARTICLE IV

The Corporation is organized and may issue bonds on behalf of the Unit for the specific public purpose of the promotion and development of commercial, industrial and manufacturing enterprises to promote and encourage employment and the public welfare.

ARTICLE V

The Corporation has no members and is a nonstock corporation.

ARTICLE VI

The Corporation's internal affairs shall be regulated by a set of By-laws, not inconsistent with the laws of this State, which have been approved by the Commissioners' Court of Tyler County, Texas of the Unit (the "Governing Body"), under whose auspices the Corporation is created.

ARTICLE VII

The street address of the initial registered office of the Corporation is 118 Pavillion, Woodville, Texas 75979 and the name of its registered agent at such address is JOAN LOIDICE.

ARTICLE VIII

The number of directors constituting the initial Board of Directors of the Corporation is three (3), and the names and addresses of the persons who are to serve as the initial directors are:

THOMAS C. KNAPP	808 Briar Ridge, Woodville, Tex.
BERTIS WADE BEST	704 W. Dogwood, Woodville, Tex.
C. A. WILLIAMS	Star Route Box 408, Woodville, Tex.

ARTICLE IX

The name and street address of each incorporator are:

GEORGE D. BYRAM	Rt. 4, Box 30, Colmesneil, Tex.
DR. HAROLD D. HERRINGTON	409 S. Magnolia, Woodville, Tex.
MAJOR FITZHUGH ALFORD	709 N. Beach, Woodville, Texas

ARTICLE X

The Governing Body of the Unit has specifically authorized by resolution the Corporation to act on its behalf to further the specific public purpose of the promotion and development of commercial, industrial and manufacturing enterprises to promote and encourage employment and the public welfare and has approved these Articles of Incorporation of the Corporation.

ARTICLE XI

The Articles of Incorporation may at any time and from time to time be amended by the Board of Directors or by the Governing Body, subject to such restrictions and in accordance with such procedures as may be provided in the By-Laws of the Corporation; so long as the Articles of Incorporation as amended contain only such provisions as are lawful under the Act.

IN WITNESS WHEREOF, we have hereunto set our hands this
day of _____, 19__.

GEORGE D. BYRAM

DR. HAROLD D. HERRINGTON

MAJOR FITZHUGH ALFORD

THE STATE OF TEXAS §

COUNTY OF TYLER §

I, the undersigned, a Notary Public, do hereby certify
that on this _____ day of _____, 19__ , personally
appeared before me:

GEORGE D. BYRAM
DR. HAROLD D. HERRINGTON
MAJOR FITZHUGH ALFORD

who each being by me first duly sworn, severally declared
that they are the persons who signed the foregoing Articles
as incorporators, and that the statements therein contained
are true.

IN WITNESS WHEREOF, I have hereunto set my hand and seal
the day and year above written.

NOTARY PUBLIC IN AND FOR
TYLER COUNTY, TEXAS

My Commission Expires: _____

(Typed or Printed name of Notary)

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COMMISSIONER'S COURT OF January 18, 1978 Page 1 of 1
 CLAIM REGISTER AND MINUTES OF ACCOUNTS ALLOWED, Co. Wide ROW FUND TYLER COUNTY, TEXAS

Claim Number	NAME OF CLAIMANT	NATURE OF CLAIM	Amount of Claim	Da Allo
14259	John E. Kenney, Atty at Law	State of Tex. VS Tex. Power & Lights	1,021.02	

APPROVED THIS 18th day of January, 1978
 COUNTY Allen Tharock

CLAIMS CHECKED AND APPROVED
[Signature]
 COUNTY AUDITOR

Vol. 5 Pg. 683

COMMISSIONER'S COURT OF January 18, 1978

Page 1 of 1

CLAIM REGISTER AND MINUTES OF ACCOUNTS ALLOWED, Capital Improvements FUND TYLER COUNTY, TEXAS

Claim Number	NAME OF CLAIMANT	NATURE OF CLAIM	Amount of Claim	Da Allo
14197	W.C. Royle	2 Sec. Chairs-Tax Office	267.84	

APPROVED THIS 18th day of January, 1980
Deane Hancock
COUNTY JUDGE

CLAIMS CHECKED AND APPROVED
Russ Stribling
COUNTY AUDITOR

Vol. 5 Pg. 684

COMMISSIONER'S COURT OF January 18, 1978

Page 1 of 1

CLAIM REGISTER AND MINUTES OF ACCOUNTS ALLOWED, Fe. Rev. Shar. FUND TYLER COUNTY, TEXAS

Claim Number	NAME OF CLAIMANT	NATURE OF CLAIM	Amount of Claim	Date Allowed
1049-a	Boykin Lumber Co.	Repairs to Jail-Jail Const.	42.20	
1050-a	Birdwells Welding	Welding in Jail-Jail Const.	50.00	
1052-a	Cadco	Bal. due on Repairs to Equip. Pct. # 4	953.39	
1053-a	Deep East Tex. Work Comp.	Solid Waste Work Comp-Dec. & Jan.	173.42	
1051-a	Woodville Auto Parts	Supplies-Solid Waste	3.70	
		Tot.	1,222.71	

APPROVED THIS 18th day of January, 1980
COUNTY Judge

CLAIMS CHECKED AND APPROVED
Ann Anderson
COUNTY AUDITOR

Vol. 5 Pg. 685

COMMISSIONER'S COURT OF January 18, , 19780

Page 1 of 1

CLAIM REGISTER AND MINUTES OF ACCOUNTS ALLOWED, Road & Bridge IV FUND TYLER COUNTY, TEXAS

Claim Number	NAME OF CLAIMANT	NATURE OF CLAIM	Amount of Claim	Date Allowed
14297	James D. Cruse	For Specifications on Black Creek Bridge, Turkey Creek Bridge & Lake Hyatt Bridge-Fed. Disaster	2,882.69	
14280	J.E. Gardner Oil Co.	Fuel	813.03	
14279	Gulf Welding Supply Co.	Oxygen	6.60	
14299	Gulf States	Utilities-Co. Barn	18.90	
14298	Hensarling Auto Service	Tubes	34.90	
14278	McInnis Hardware	Supplies	12.51	
14277	Mustang Tractor	Repairs to Equip.	55.94	
14281	Spurger Gulf	Supplies	17.90	
14282	Spurger Mercantile	Hardware	56.01	
14283	Woodville Auto Parts	Repairs to Equip.	1,446.99	
14275	Deep East Tex. Workmens Comp.	Dec.-339.62, Jan.-339.62	679.24	
		<i>Tot.</i>	<i>6,024.71</i>	

APPROVED THIS 18th day of January, 1980
 COUNTY JUDGE *Walter D. ...*

CLAIMS CHECKED AND APPROVED
 COUNTY AUDITOR *Ann ...*

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COMMISSIONER'S COURT OF January 18, , 19780

Page 1 of 1

CLAIM REGISTER AND MINUTES OF ACCOUNTS ALLOWED, Road & Bridge III FUND TYLER COUNTY, TEXAS

Claim Number	NAME OF CLAIMANT	NATURE OF CLAIM	Amount of Claim	Date Allowed
14287	City of Colmesneil	Utilities-Co. Barn	18.50	
14296	James D. Cruse	For Specifications on Pamplin Creek Bridge. -Fed. Disaster	740.55	
14285	Freeman Hardware	Culverts	271.08	
14291	J.E. Gardner Oil Co.	Fuel	733.64	
14290	Gulf Welding Supply Co.	Oxygen	6.60	
14288	Gulf States Utilities	Utilities-Co. Barn	45.57	
14286	L.E. Greenwood Service Station	Gas	272.32	
14292	Mustang Tractor	Repairs to Equip.	3,729.83	
14289	Ogdens Exxon Service	Tire Repair	38.50	
14284	Woodville Auto Parts	Tool Box-17.30, Oil-42.00	59.30	
14275	Deep East Tex Workmens Comp.	Dec.-265.47, Jan.-265.47	530.94	
		Tot.	6,446.83	

APPROVED THIS 18th day of January, 19780.
 COUNTY JUDGE [Signature]

CLAIMS CHECKED AND APPROVED
[Signature]
 COUNTY AUDITOR

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COMMISSIONER'S COURT OF January 18, 1978

Page 1 of 1

CLAIM REGISTER AND MINUTES OF ACCOUNTS ALLOWED, Road & Bridge II FUND TYLER COUNTY, TEXAS

Claim Number	NAME OF CLAIMANT	NATURE OF CLAIM	Amount of Claim	Date Allowed
14267	Chester Water Supply Corp.	Utilities-Co. Barn	7.50	
14266	Chester FFA	Welding	3.00	
14276	Freeman Hardware	Culvert	42.93	
14267	Firestone Stores	Tires	89.41	
14269	J.E. Gardner Oil Co.	Fuel	882.29	
14265	Sam Houston Electric	Utilities-Co. Barn	3.22	
14192	Southwestern Bell	Commissioners Office Phone	21.14	
14270	Woodville Auto Parts	Repairs to Equip.	134.20	
14275	Deep East Tex. Wrokmens Comp.	Dec.-224.47, Jan-224.47	448.94	
		<i>Tot.</i>	<i>1,632.63</i>	

APPROVED THIS 18th day of January, 1978.
W. C. [Signature]
COUNTY JUDGE

CLAIMS CHECKED AND APPROVED
[Signature]
COUNTY AUDITOR

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COMMISSIONER'S COURT OF January 18, 19780 Page 1 of 1
CLAIM REGISTER AND MINUTES OF ACCOUNTS ALLOWED, Road & Bridge I FUND TYLER COUNTY, TEXAS

Claim Number	NAME OF CLAIMANT	NATURE OF CLAIM	Amount of Claim	Date Allowed
14254	Conco Inc.	Gas	105.23	
14248	Davis Food Market	Gas	5.00	
14256	J.E. Gardner Oil Co.	Fuel	2,124.91	
14255	Gulf States	Utilities-Co. Barn	22.85	
14250	Goodyear Service Store	Tires & Tubes	411.54	
14247	Knapp Ford	Reparis to Equip.	6.40	
14257	Seneca Water Supply	Utilities-Co. Barn	6.00	
14249	Richards' Electric	Reparis to Equip.	85.00	
14258	Woodville Auto Parts	Reparis to Equip.	113.92	
14246	Woodville Exxon	Tire Repair	29.50	
14275	Deep East Tex.Workmens Comp.	Dec.-183.63, Jan.-183.63	367.26	
		<i>Tot</i>	<i>3,277.61</i>	

APPROVED THIS 18th day of January, 1980.
COUNTY JUDGE *[Signature]*

CLAIMS CHECKED AND APPROVED
[Signature]
COUNTY AUDITOR

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COMMISSIONER'S COURT OF January 18, , 197 80 Page 4 of 4
 CLAIM REGISTER AND MINUTES OF ACCOUNTS ALLOWED, General FUND TYLER COUNTY, TEXAS

Claim Number	NAME OF CLAIMANT	NATURE OF CLAIM	Amount of Claim	Date Allowed
14185	Woodville Big Star	Janitors Supplies	31.70	
14241	Xerox Corp.	County Clerk-Copy Machine Rental and Supplies	759.24	
14275	Deep East Tex. Wrokmens Comp.	Dec.-470.94, Jan-470.94	941.88	
14302	Jarrootts Pharmacy	Film -Sheriff Dept.	81.78	
			Tot. 1988.04	

APPROVED THIS 18th day of January, 1980
 COUNTY CLERK [Signature]

CLAIMS CHECKED AND APPROVED
[Signature]
 COUNTY AUDITOR

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COMMISSIONER'S COURT OF January 18, 1978

Page 3 of 84

CLAIM REGISTER AND MINUTES OF ACCOUNTS ALLOWED, General FUND TYLER COUNTY, TEXAS

Claim Number	NAME OF CLAIMANT	NATURE OF CLAIM	Amount of Claim	Date Allowed
14189	Rogers (cont'd from Pg. 2)	DPS 6.85, J.P.#110.60, Treas 3.50, Auditor 15.50, Dist. Cl. 39.90, Tax Off. 21.30, Co. Judge 5.70, Cr. Memo Co. Judge (8.40)	\$ 213.95	
14229	Shepherds Laundry	Janitors Uniforms	24.00	
14243	Sam Houston Electric	Utilities-Airport	111.13	
14203	Story-Wright	Supplies -Tax Office	25.90	
14195	Sullivans	Hoe-Airport-9.99, Lights-8.74 Airport, Janitros Sup-28.01	46.74	
14180	Southwestern Bell	Airport-63.54, DPS-43.22 Ageing-25.97, Auditor-43.88 Dist Clerk-45.45, Dist Judge-34.12 Exten-73.17, Tax A/C-101.50		
		JP#2-29.08(2mos), TEC-17.52 Vet.Serv-17.96, Housing-34.88		
		Sheriff-208.94, Treas-44.58 JP#1-39.86, Co. Jud-77.01		
		Co.Clerk-37.43, Co, Atty-35.56 (2mos)	973.67	
14204	Truett F. Pritchard & Assoc. INC.	1979 Tax Roll-Tax Office	5,481.25	
14201	Tex. Assoc. Of Assessing Officers	Tax Officd-Membership Dues	10.00	
14212	Texaco Inc.	Gas-Sheriff Dept.	28.80	
14237	Tyler County Booster	Notice re bids on Bridges & Bids on Truck	36.00	
14293	Tex Dist & co Attys Assoc.	Supplies-Co. Atty	10.00	
14294	Tex Assoc of Co Auditors	Membership Dues	22.50	
14235	Uni-Lab Corp	Supplies-Janitors-Deodorant	62.45	
14190	Wal-Mart Store 288	X-mas Decorations & Tree	227.24	
14220	Wal-Mart Store 288	Sheriff Dept-Batteries & Film		
		69.11, Misc.-37.22	101.27	
14188	West Publishing Co.	Books-Dist Clerk	19.00	

APPROVED THIS 18th day of January, 1978

COUNTY JUDGE *Allen Hancock*

CLAIMS CHECKED AND APPROVED

Ann Jordan
COUNTY AUDITOR

Vol. 5 Pg. 691

COMMISSIONER'S COURT OF January 18, 1980

Page 2 of 4

CLAIM REGISTER AND MINUTES OF ACCOUNTS ALLOWED, General FUND TYLER COUNTY, TEXAS

Claim Number	NAME OF CLAIMANT	NATURE OF CLAIM	Amount of Claim	D
14262	Globe-Mann Insurance Agency	W.S. Bailey-Bond-Const. Pct. #1	\$ 10.00	
14239	Hartgraphics, Inc.	Co. Clerk Fee Book	11.10	
14191	Hensarling Auto Service	Mini Bus- Oil & Service	53.70	
14263	Inf. Guide on County Govrn.	Subscription Renewal-Auditors Off	35.00	
14221	Knapp Ford, Inc.	Sheriff Dept.-Repairs to Vehicle	9.58	
14261	Kinney & Allison, Attys At Law	Att: Fee re: Removal of Elected officials from office	960.00	
14259	John E. Kinney, Atty At Law	Co. Wide Row St. of Tex. VS Tex. Power & Light	1,021.02	
14202	Lufkin Typewriter	Tax Office Supplies	31.85	
14232	Lufkin Typewriter	Supplies-County Judge	5.25	
14238	Legal Directories Publ. Co.	Co. Cl.-Legal Directory 1-1979 Texas Inv. #114490-B	19.46	
14187	Legal Directories Publ. Co.	Legal Directory-Dist. Cl.	19.46	
14211	Mobil oil-Credit	Sheriff Dept.- Gas & Oil	32.48	
14227	Novell McCullough	Washing Jail Linens & Blankets 4 times	40.00	
14242	3M B.P. S. I. W S T 4322	Co. Cl.-Renewal Service Contract on Microfilm Equip. 12-15-79 thru 12-14-80. (credit Memo HNO 713C Dt'd 12-4-79)		
			1,087.76	
14240	Mike Jacobs Co.	Co. Clerk.-Supplies	3.50	
14228	N. C. R. Corp.	Treas. Supplies	119.34	
14196	R. L. Polk & Co.	Registration Manual-Tax A/C	16.00	
14186	S. D. Powers	1-A Dist. Court-Mi. 240.12 Dist. Court Report Expense 170.00	410.12	
14233	Phillips Heat & Air Cond.	Repair to Window Air cond.	54.50	
14189	Rogers Office Supplies	Office Supplies-Co. Cl.-99.55, Sheriff 14.10, Co. Ext.-5.35, (cont'd) Pg. (3)		

APPROVED THIS 18th day of January, 1980

COUNTY JUDGE [Signature]

CLAIMS CHECKED AND APPROVED
[Signature]
 COUNTY AUDITOR

Vol. 5 Pg. 692

COMMISSIONER'S COURT OF January 18, 1980

Page 1 of 4

CLAIM REGISTER AND MINUTES OF ACCOUNTS ALLOWED, General FUND TYLER COUNTY, TEXAS

Claim Number	NAME OF CLAIMANT	NATURE OF CLAIM	Amount of Claim	Date Allowed
14181	Air Filters Unlimited	Nov. & Dec. Filter Service	\$ 86.82	
14273	Allinson, Inc.	Materials-Minor Home Repairs	1,274.10	
14194	B & K Variety	Auditor \$8.64, Janitor Supp. \$1.16	9.80	
13225	Brookshire Bros	Food for Prisoners (tax Ded.)	165.95	
14179	Liberty Co. Lela M. Catchings, Clerk	Cert. Copy of Crim. Recds. #16,492 St. of Tex Vs/Milton A. Oliver	4.00	
14210	Conoco, Inc.	Sheriff Dept.-Gas, Oil, Wash & flat	175.30	
14230	City of Woodville	Utilities-Courthouse	674.75	
14264	Colliers Insurance Agency	TX Off. 126.00, Bond, Gilchrist 10.00, Toibert 262.50, Craven, 25.00, Fondren 17.50, PE. Bond Co. C197.00	538.00	
14222	Eastex Communications	Sheriff Dept-Radio Main.-182.00 RPL. Batt. in Radio Unit 52.00	234.00	
14236	Etex Paper Co.	Janitors Supplies	91.22	
14213	EXXon Co., U. S.A.	Sheriff Dept.-Gas 2 Mos. 91.49 112.31	203.80	
14274	Energy Saving Products Co.	Materials- Minor Home Repairs	288.60	
<u>FOSTER CHILD CARE</u>				
14209	Mr. & Mrs. Ken kethan	RE: Clarisa Mashtere	221.50	
14208	Mr. & Mrs. Robert Allen	Re: Cynthia Diane Perkins	132.00	
14207	Mr. & Mrs. James H. Forse	Re: Cynthia Diane Perkins	38.50	
14206	Mr. & Mrs. R. A. Lee	Re: Latonia Nix	170.50	
14205	Mary Lee School	Re: Geo. & Robt. Broaddus	2,396.00	
14226	J. E. Gardner Oil Co.	Repair Pump (Gas Pump at Co. Barn)	47.70	
14224	Gulf Oil Products-(H. Jackson)	Sheriff Dept.-Gas	986.29	
14223	Gulf States	Sheriff Dept.-Tower	22.61	

APPROVED THIS 18th day of January, 1980.

COUNTY JUDGE Allen [Signature]

CLAIMS CHECKED AND APPROVED
[Signature]
COUNTY AUDITOR

KINNEY & ALLISON
ATTORNEYS AT LAW
318 WEST DOGWOOD
WOODVILLE, TEXAS 75979
July 9, 1980

Vol. 5 P 692-A

JOHN E. KINNEY
JAMES M. ALLISON
JEROME P. OWENS, JR.

(713) 283-2532
(713) 283-3704

PLEASE REFER TO
OUR FILE NO.

Mrs. Joan Loiodice
Tyler County Chamber of Commerce
507 N. Pine
Woodville, Texas 75979

RE: Industrial Financing Corporation of Tyler County,
Texas.

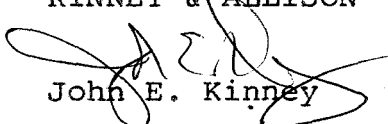
Dear Joan:

Here are two (2) letters from the Comptroller of Public Accounts. The first letter, signed by Harry F. Rogers, reflects that the Industrial Financing Corporation of Tyler County, Texas is exempt from the franchise tax effective April 22, 1980. The second letter also dated June 30, 1980 and also signed by Harry F. Rogers reflects that the Industrial Financing Corporation of Tyler County, Texas is also exempt from sales tax.

Please keep these letters on file among the records of the Corporation. I am keeping photocopies in our records, here at our offices.

Very truly yours,

KINNEY & ALLISON


John E. Kinney

JEK/gs
enc.

CC: Tom Knapp

✓ CC: Honorable Allen Sturrock



BOB BULLOCK
Comptroller

Vol. 5 Pg. 692-B

COMPTROLLER OF PUBLIC ACCOUNTS
STATE OF TEXAS
AUSTIN, 78774

June 30, 1980

Kinney & Allison
318 West Dogwood
Woodville, Texas 75979

Attention: John E. Kinney

RE: Industrial Financing Corporation of Tyler
County, Texas

Dear Mr. Kinney:

This acknowledges receipt of your letter dated June 13, 1980.

Upon examining the information provided, this office has determined that the Industrial Financing Corporation of Tyler County, Texas meets the requirements for exemption as a charitable organization. Therefore, the organization may issue an exemption certificate in lieu of the Limited Sales, Excise and Use Tax on taxable items which will actually be used by the organization itself; however, purchases of items for personal use by individuals within the organization are not exempt.

The enclosed Rule .007 sets forth an acceptable form of an exemption certificate which you may issue to your suppliers in lieu of the tax. To be valid, this certificate must state that the merchandise being purchased is for the organization's own use, that it is being purchased in the name of the organization and that payment will be made from the organization's own funds. This certificate does not require a number to be valid.

The exemptions authorized by this decision are applicable to items subject to the Limited Sales, Excise and Use Tax Act only. It does not extend to Motor Vehicles, Motor Fuel or other items which are taxed under other provisions of the Statutes.

In the event your organization changes its name or address, you are required to notify this office of such change.

If your organization makes any sales of taxable items, you must obtain a sales tax permit, collect the tax on all taxable sales, file reports and remit the tax each quarter. The Comptroller's Field Office in your area is located at 6440 Concord, Beaumont, Texas 77708, telephone number 713/898-7952.

Kinney & Allison
Page 2
June 30, 1980

Vol. 5 Pg. 692-C

A religious, educational, charitable or eleemosynary organization that qualifies for an exemption under this Act is not required to collect the tax at a sale or auction which is held only once a year by the organization, providing such sale or auction is of one day duration only.

If you have any questions, please feel free to contact us. Any correspondence in this matter should be directed to Legal Services Division, or you may telephone our toll-free number 1/800/252-5555 from anywhere in Texas or call 512/475-1720.

Very truly yours,

Harry F. Rogers

Harry F. Rogers
Legal Services Division

NW:1F10/10:1kb/E34&38

Enclosure



BOB BULLOCK
Comptroller

COMPTROLLER OF PUBLIC ACCOUNTS
STATE OF TEXAS
AUSTIN, 78774

June 30, 1980

Vol. 5 Pg. 692-D

Kinney & Allison
Attorneys at Law
318 West Dogwood
Woodville, Texas 75979

Attention: John E. Kinney

Subject: Industrial Financing Corporation
of Tyler County, Texas
Taxpayer No. 3-00050-0329-5
Charter No. 516786
Basis 12.03(1)(p)
Exemption Effective April 22, 1980

Dear Mr. Kinney:

We have determined that your corporation qualifies for exemption from franchise tax as of the date shown above.

The purposes of the corporation as stated in the Articles of Incorporation and the activities of the corporation in carrying out the authorized purposes meet the requirements of TEX. TAX.-GEN. ANN. art. 12.03. The exemption may be revoked if the corporate purposes and activities change substantially from those shown in the request for exemption.

No refunds of payments made prior to the effective date of the exemption are allowed, as franchise tax is a pre-paid tax. No reports or payments will be required after the exemption date.

This exemption extends only to the franchise tax. If you wish to have your organization considered for exemption from any of the other taxes administered by the Comptroller's office you should notify us.

In the event your organization changes its name or address, you are required to notify this office of such change.

Any correspondence in this matter should be directed to the attention of Legal Services Division, or telephone 512/475-1720, or in Texas you may dial toll-free 1/800/252-5555, ext. 185.

Yours very truly,

Harry F. Rogers
Harry F. Rogers
Legal Services Division

CP:1F/14:c1DD18

NOTICE OF TIME AND PLACE OF MEETING

COMMISSIONERS COURT
TYLER COUNTY, TEXAS

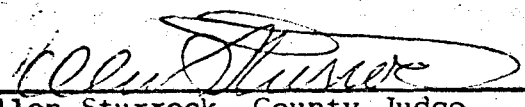
THIS NOTICE POSTED IN ACCORDANCE WITH V. A. T. S. - ART. 6252-17

NOTICE is hereby given that Commissioners Court will hold it's

Special meeting on FRIDAY, JANUARY 18th, 1980 at 10:00 A.M.
in the Commissioners Courtroom, First Floor, Tyler County Courthouse.

A G E N D A

1. APPROVE PAYMENT OF BILLS FROM AUDITORS OFFICE.
2. REPORT ON LANDFILL PAYMENTS.
3. VOTE ON TAX EXEMPTION FOR SENIOR CITIZENS OVER 65.
4. PETITION FOR CREATION OF INDUSTRIAL FINANCING CORPORATION OF TYLER COUNTY.
5. REQUEST FROM E. & L. LUMBER COMPANY FOR ANTENNA ON COURTHOUSE.
6. RESOLUTION CONCERNING REVENUE SHARING.


Allen Sturrock, County Judge
Tyler County, Texas

NO. _____ TIME: 8:45 ^{AM} _{PM}

JAN 15 1980

GRACE BOSTICK, COUNTY CLERK
TYLER COUNTY, TEXAS

BY: 
Celia Collier